



thrive

# 5 ways to take control of your accounting in 2025

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How the right software makes your financial life a breeze

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## What if you could take back control of your business?

**Step back for a moment** - where do you want your business to be in a year? Imagine all the opportunities to grow your business you could be focusing on. You've streamlined your accounting and found the perfect software to automate those tedious admin tasks. You now work smarter, not harder - Focusing on the things that matter to you and your business.

## What's causing you headaches

If you've downloaded this guide, you may already know what's giving you headaches in your business.

You didn't start a business to spend hours on time-consuming tasks like manually updating stock, orders, and reports. Managing finances shouldn't be stressful and shouldn't eat into your spare time.



## What's this guide about?

This free guide will empower you to run your business with streamlined accounting for a smoother workflow.

You'll discover how automating your business is achievable through the right accounting solutions. We'll show you how to optimise your time and stay on top of your taxes, ensuring your business thrives financially. Plus, we'll point you to some resources for picking the right accounting software to suit your needs.

# TIP #1 **Picking the right accounting software**

Choosing the right accounting software for your business is essential - it can bring finance and business management under one roof, streamlining your processes. The wrong accounting software can make things more complicated if it doesn't suit your needs.

**You should take into consideration the following:**



## **The size of your business**

Are you the sole employee or have less than ten workers? When looking at your options for accounting software, keep an eye out for **'per seat' pricing**. This means you can **save money** by only paying for the number of employees using the software instead of paying for five users but only needing 1 or 2 - a waste of money.



## **What issues are you trying to solve?**

As discussed in the introduction, think about what's causing you headaches - integration with your existing business processes, manual stock control, mistakes on reports, and payment reconciliation.



## **Industry-specific needs**

As a business owner, you have specific requirements in an accounting package to **streamline your time-consuming tasks** - Stock Control, accurate records for revenue compliance, Reporting, VAT rates ready-to-go, and reconciliation - to name a few.



## The benefits the right accounting software can bring

Once you invest in the correct accounting package, you'll quickly see a **return on your investment**. It will play a crucial role in **streamlining your processes** and ensuring revenue compliance by maintaining accurate records for your financial reports.

You'll **save time and money**, gaining more opportunities to grow your business.

## How can I start my research?

An excellent resource is Google Search - start by searching for '**Top Accounting Software for Businesses**' and look at what accounting packages offer screenshots and videos of their software in action.

While most companies will give you a chance to look at the software in your own time - keep an eye out for ones who will **take the time to listen to your business needs**, give you an **in-person demo** and **answer all your questions** there and then.

After all - if they don't take the time to see if their product suits you at the start, you may find that they are not there for you along the way.

If you want to save time searching, look at **Thrive Accounting Software**. From the outset, we'll work with you by assessing your industry, business size, and specific needs. This way, our team of experts can work closely with you to ensure you get the right solution to grow with you and your business every step of the way.

## TIP #2 Leverage automation for accounting

Think about all the time wasted doing paperwork for your business. Instead of manually doing tasks, you can gain vast swathes of time back through automation. You could automatically update your stock when an order takes place, instantly convert each stage of your purchase/sales flow, and order the exact amount of stock you need when needed.

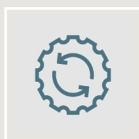
This will not only save you time - it eliminates mistakes from manual errors, improves efficiency and frees up time to focus on core business activities!

### What accounting automations should I look out for?

When choosing accounting software, some examples of time saving automations include:



**Stock Automation** - Stock levels within your system should be updated automatically based on sales and purchasing activity. Make an order or purchase a new batch of products, and your accounting software should update stock levels instantly.



**Seamless Transaction Conversions** - Keep an eye out for any solution that automates transaction conversions - instead of purchase, your accounting software could convert each transaction. An example of this would be auto-generating Delivery Dockets from Sales Orders.

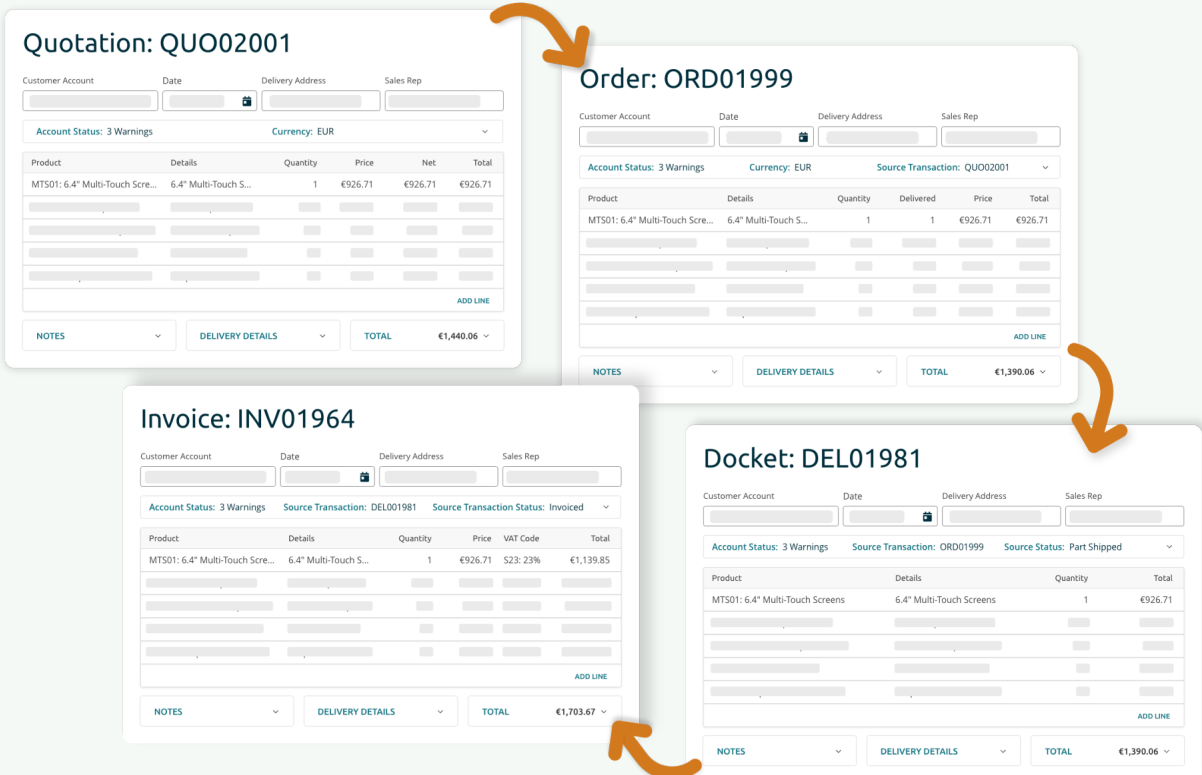


**Streamlined Reporting** - It's **mandatory** to keep records of all VAT-related business transactions, this too can be automated - look for any accounting software that offers '**VAT Analysis Reports**'. They should offer accurate data, giving you peace of mind, you're staying compliant.



**Simplified Payment Runs** - Imagine paying all your suppliers with one click. Any accounting software offering **this can streamline your purchasing approval process** so all supplier payments appear as one transaction on your bank statement — saving time and reducing the need for manual reconciliation.

No matter what software you pick, keep in mind that **Thrive Accounting Software** already does all this automation for you.



## TIP #3 Easily stay on top of VAT

When doing your bi-monthly VAT reports, it's essential to have a seamless workflow to complete them on time.

These days, business owners cannot afford to calculate VAT for every transaction - keeping on top of them is mandatory and essential to stay competitive. Here are some tips to remove the headache.

### Essentials for keeping on top

**Ensure VAT Codes are Setup:** As mentioned in the last section, records of all VAT-related business transactions are mandatory. Make sure your accounting system has **Tax Rates for VAT Codes set up correctly** so each transaction the correct VAT amount applied.

**Ensure VAT Reports are Automated:** These days, business owners cannot afford to calculate VAT for every transaction - keeping on top of them is not only mandatory but also essential to stay competitive.

**As a reminder - Thrive Accounting Software has VAT codes and reports setup for you, ready to go.**





## TIP #4 Real-time reporting

It may have come up while doing tax reports that you only find out the financial situation of your business every few months or once per year - usually when the accountant presents you with the year-end accounts.

Worse, if all reports are done at the end of the year in one go, this is delayed several months after the year-end date. This can be detrimental to your business health, finding out you're making less than was projected and needing to pivot when it may be too late.

That's why it's essential to get **real-time reporting** into your processes.



## Take control of your business finances

To truly get a grasp on your business finances, you need to know:

- How much money do you have at any given moment
- The actual cost of your work (purchases, salaries, transportation, subscriptions)
- How much revenue is coming in for the products you offer

Like with taxes, at minimum, you should have monthly reports for business finances - the more frequently you review reports, the faster you can adapt to changes in consumer behaviour/rising expenses.

With Thrive Accounting Software, you'll get complete transparency across your entire business with our live dashboard for sales, purchases and profit & loss, one-click reports for VAT, sales and purchases, and a powerful Microsoft Power BI integration to create a custom sales dashboard to suit your needs.

## TIP #5 Understand accounting with expert advice

Sometimes, you don't have all the answers - most business owners don't have experience with accounting. One option is to invest in training for yourself and other team members - upskilling existing employees is vastly cheaper than hiring a dedicated worker with a salary.

You can research accounting courses on platforms like:

- Udemy
- SkillShare
- LinkedIn Learning

However, why waste time and money trying to understand how something works? There's a much cheaper option - **getting expert advice right when you need it.**

## Expert advice gives you peace of mind

Keep an eye out for accounting software that offers '**direct access**' to customer support. mean back and forth over email - we mean a phone call with an experienced, trusted support member.

If you need an issue resolved or want training for your system, having an expert just a phone call away is essential - this maximises your time so you can get back to running your Shopify store.

**Thrive Accounting Software offers expert advice, giving you peace of mind.** Our expert team with over 25 years of experience is just a phone call away - with training and support for any question.



# BONUS TIP **Future proof your business**

In the ever-evolving landscape of business and accounting, staying ahead of the curve is essential for success as a business - for 2025 and beyond.

One key strategy to future-proof your business is using your accounting system as the foundation for your operations - acting as a single source of truth that other systems can pull information from.

You should ensure your accounting system integrates with other systems, such as e-commerce platforms, hand-held devices, and delivery management software. By doing so, you can streamline your workflows, gain valuable insights, and become more profitable as a business.

## What Integrations should I keep an eye out for?

If you're looking for a quick solution, **Thrive Accounting Software offers plug-and-play integrations** with popular 3rd party applications. You can:



- Integrate your **Shopify store with Thrive in 3-clicks**, so Stock and Orders update in real-time.
- Create custom sales dashboards with our **Microsoft Power BI** integration.
- Update Deliveries and Orders while on the road with our **Rapid Apps integration**.



# Take control of your finances with Thrive accounting software today

Thrive Accounting Software simplifies accounting - just some of the benefits include:

## ✓ Access anytime, anywhere:

All you need is your laptop and an internet connection to use Thrive. **No more being stuck in the office** - work from home, on the road, or with your customers.

## ✓ Dedicated phone support:

Talk to one of our skilled and trusted support staff - with over **36 years experience** - they know accounts and business processes and can give you expert advice.

## ✓ Reduce paperwork through automation:

Stock is integrated directly with Sales and Purchases - make an order or purchase a new batch of products, and Thrive will update stock levels instantly.

## ✓ Plug and play integrations:

Thrive can easily integrate with third-party applications, giving your system more functionality. Integrations such as Microsoft Power BI, Shopify, Rapid Order and many more.

## ✓ Ease of use:

Thrive was designed to simplify the accounting experience for all. Gain insight into **stock levels on any transaction** with one click, save essential pages to a single dropdown for quick access, and open multiple versions of Thrive in your browser with **multi-tab** support.

# How do I get started with Thrive?

Getting started is as easy as ABC:

## **A - Act now**

Every day you delay is a day you don't save time and lose money from slow processes and unreliable accounting software. To help you make an informed decision, why not have someone show you around our software?

## **B - Book a demo**

See how much time Thrive will save you by trying it for yourself. Our expert sales team will give you a detailed walkthrough and answer any questions. We can do this at a time that suits you and your business.

## **C - Cloud-based**

Lastly, Thrive makes it simple to get up and running - All you need is your laptop and an internet connection to experience true freedom with Thrive Accounting Software.

**With a modern, scalable system that grows with your business, a simple-to-use interface, and plenty of tools to automate your processes, it's time to act - talk to us today and start getting your time back and focus on your core business.**

**Request a demo today:**

[www.thriveaccounts.com/request-a-demo](http://www.thriveaccounts.com/request-a-demo)

